

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAMPBELL AUTHORIZING MID-YEAR BUDGET ADJUSTMENTS TO REFLECT CHANGES IN PROJECTED REVENUES AND REQUESTED EXPENDITURE NEEDS FOR FISCAL (FY) YEAR 2026

WHEREAS, the City Council adopted an annual budget for the operation of all municipal departments and facilities for Fiscal Year (FY) 2026 and a capital improvement plan (CIP) for 2026-2030 on June 17, 2025; and

WHEREAS, at the March 24, 2026 City Council meeting, staff presented a Mid-Year Report on the City’s General Fund revenues and expenditures for FY 2026 along with necessary revenue and expenditure adjustments in other funds; and

WHEREAS, staff has reviewed and presented recommended revenue and expenditure budget adjustments shown in Attachment C of the accompanying staff report; and

WHEREAS, staff projects that year-end General Fund revenues for FY 2026 will be greater than budget estimates by **\$53,193**; and

WHEREAS, staff recommends General Fund expenditure decreases of **\$529,876** for FY 2026; and

WHEREAS, after all mid-year adjustments, the General Fund will remain fully balanced for FY 2026; and

WHEREAS, staff requests other revenue and expenditure adjustments outside the General Fund for FY 2026 and shown in Attachment C of the accompanying staff report; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Campbell hereby authorizes Mid-Year General Fund Revenue Budget Adjustments for FY 2026 shown in Attachment 3 of the accompanying staff report and incorporated by reference.

PASSED AND ADOPTED this ___ day of _____ 2026, by the following roll call vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:

APPROVED:

Daniel E. Furtado, Mayor

ATTEST:

Andrea Sanders, City Clerk