

General Fund - Fund Balance Comparison

Fiscal Year Ending (FYE) June 30, 2024 to FYE June 30, 2025

| | Audited FYE 06/30/24 | Audited FYE 06/30/25 | Variance | Short Description |
|---|-------------------------|-------------------------|---------------------|---|
| Nonspendable: | | | | |
| Prepaid | \$ - | \$ 5,118 | \$ 5,118 | Accounts for General Fund prepaid costs |
| Leases | 199,081 | 180,567 | (18,514) | Accounts for nonspendable General Fund monies from leases |
| Total Nonspendable | \$ 199,081 | \$ 185,685 | \$ (13,396) | |
| Restricted: | | | | |
| Measure K | \$ - | \$ 1,655,697 | \$ 1,655,697 | No General Fund monies are restricted by external factors |
| Total Restricted | \$ - | \$ 1,655,697 | \$ 1,655,697 | |
| Committed: | | | | |
| General plan update | \$ - | \$ - | \$ - | Accounts for General Plan (GP) expenses and GP Maint. Fees. |
| Historic preservation | 5,000 | 5,000 | - | Accounts for historic preservation in-lieu fees. |
| Compensated absences | 970,698 | 1,028,002 | 57,304 | 50% of noncurrent liability for absences. |
| Liability insurance | 157,936 | 144,800 | (13,136) | Set at minimum of 100% of self-insured retention for claims. |
| Available Capital Improvements Reserve | 212,351 | 237,583 | 25,232 | CIPR for General Fund funded capital projects. Target \$5M. |
| Committed Capital Improvements Reserve | 1,240,899 | 1,963,405 | 722,506 | Carryover CIPR projects approved in prior years. |
| Community Center Facility | 149,706 | 159,210 | 9,504 | For use at Community Center. |
| Heritage Theater | 180,344 | 81,783 | (98,561) | For use at Heritage Theater. |
| Total Committed | \$ 2,916,934 | \$ 3,619,783 | \$ 702,849 | |
| Assigned: | | | | |
| Capital projects (Construction Tax) | \$ 138,406 | \$ 117,314 | \$ (21,092) | Construction tax funded capital projects. |
| Unemployment insurance | 90,000 | 90,000 | - | Fixed amount to pay for anticipated unemployment costs. |
| PERS | 2,252,000 | 1,000,000 | (1,252,000) | Set aside for pay down of PERS, trust, or cost mitigation. |
| OPEB | 393,315 | 393,154 | (161) | Annual required contribution for OPEB liabilities. |
| Other | 917,512 | 1,278,920 | 361,408 | Set aside for operating encumbrance carryovers. |
| Total Assigned | \$ 3,791,233 | \$ 2,879,388 | \$ (911,845) | |
| Unassigned: | | | | |
| Unassigned, Undesignated | 1,000,000 | 4,986,040 | 3,986,040 | To be maintained at \$1M for operating cash flow purposes. |
| City council reserve | 362,624 | 362,624 | - | Council discretionary reserve for requests, recognition, etc. |
| Economic fluctuations | 9,485,886 | 9,485,889 | 3 | 16.67% of Operating Expenditures for economic downturns. |
| Emergency | 3,207,454 | 3,207,454 | - | 10% of Revenue for unexpected physical or fiscal emergency. |
| Total Unassigned | \$ 14,055,964 | \$ 18,042,007 | \$ 3,986,043 | |
| TOTAL FUND BALANCE | 20,963,212 | 26,382,560 | 5,419,348 | |
| Adopted GF Operating Budget | 66,843,036 | 67,704,915 | 861,879 | |
| Unassigned as % of Budget | 21.03% | 26.65% | | |
| Unassigned + PERS as % of Budget | 24.40% | 28.12% | | |
| Unassigned Reserve Stress Test (GFOA Guidance 16.67%) | | | | |
| \$1 million deficit in FY 2026 | | 25.17% | | |
| \$2 million deficit in FY 2026 | | 23.69% | | |
| \$3 million deficit in FY 2026 | | 22.22% | | |
| \$4 million deficit in FY 2026 | | 20.74% | | |
| \$5 million deficit in FY 2026 | | 19.26% | | |
| Unassigned + PERS Reserve Stress Test (GFOA Guidance 16.67%) | | | | |
| \$1 million deficit in FY 2026 | | 26.65% | | |
| \$2 million deficit in FY 2026 | | 25.17% | | |
| \$3 million deficit in FY 2026 | | 23.69% | | |
| \$4 million deficit in FY 2026 | | 22.22% | | |
| \$5 million deficit in FY 2026 | | 20.74% | | |